

REPUBLICAN PANIC TO BE KEPT FEAR OF BUSINESS

Official Washington More Indignant Over Matter Than Concerned — Nation and Bankers Have Faith.

WASHINGTON, D. C., Feb. 12. (Sp.)—Official and political Washington is more indignant than concerned at the apparent attempt of certain Republicans to force a panic into the country. Confident that the thoroughly tried Federal reserve system will continue to be a bulwark against any serious financial disturbance, officials of the government are not alarmed by the multitudes of the calamity howlers, but are severely critical of those who, for political advantage, evidently would create havoc in American business and industrial circles.

Talk That of Partisans.

Representative Robert Luce, of Massachusetts, was the first one to give the word of possible financial disaster in an address on the floor of the house a few days ago. He was followed in the same arena by Representative Frank W. Mondell, of Wyoming, Republican house leader, who also "gave the alarm" and expressed grave doubts of the nation's ability to weather the storm with a "democratic" administration, or worse than that effect. To clinch the matter, he said, he would like to see the speaker of the house, Frederick W. Gilchrist, of Massachusetts, who deserted his chair long enough to go to his home city of Springfield to make an address in which he followed the same line of argument as his party colleagues suggesting to his auditors that a financial panic was imminent according to press reports.

Representative Cordell Hull, of Tennessee, Democratic majority leader in the house, and commercial in the senate, scoffs at the possibility of the Republican leaders. The fall of foreign exchange, he regards as being inevitable under existing circumstances, and says the cure will be found in the natural processes of readjustment, which he asserts will cause nothing more serious than business fluctuations.

The industries which had a surplus and which depend upon foreign markets for the distribution of this surplus are going to suffer through some dislocation in their business," said Mr. Hull, and there may develop some little stringency as a result of the conditions, but I do not see any cause for alarm. The remedy is going to come through jinks and jinks, and because of this there is certain to be some disturbance in some industries, but others are likely to be unaffected by conditions.

Mr. Hull pointed out that the domestic demand for iron and steel building material is expected to absorb the entire American output, to say nothing of the requirements of the railroads for steel in the necessary reconstruction. He sees nothing to be alarmed about in the cotton market, and is confident the shrinkage in food prices that will come with the lessening demand from overseas will in the end be helpful to the economic situation.

Wall Street Not Feared.

The statement credited to a member of a Wall street brokerage house, on the eve of his departure for Europe, that history would be made in Wall street during his absence, caused only amusement in informed quarters here. An official put it, Wall street operators have not yet realized what is apparent to everyone else, and that is that the country no longer trembles when the Wall street speculators get panicky because of conditions purely local to the stock market.

"The fact is," said this official, "there was a panic in Wall street some eight weeks or so ago. It didn't cause a flurry outside of the street, however. Why? Because the federal reserve system is too strong to be hurt by anything the stock manipulators may do. Had that Wall street disturbance occurred prior to the creation of the federal reserve system, disaster would have resulted, but as it did in the so-called Roosevelt panic—a Wall street made panic—in 1907."

The best answer that can be made to the calamity howlers today is to refer them to the absence of national bank failures since the federal reserve system was established. Prior to 1914 there was a national bank failure on an average of every 21 days. There has only been one national bank failure in the last two years. This gratifying record will be maintained if the people keep their heads, keep at work and practice thrift."

Rev. DeVal Success Late Dr. Buckner As Committee Head

The Rev. F. DuM. DeVal, dean of St. Mary's cathedral, has been elected president of the state conference of the Tennessee Episcopal convention to succeed the late Dr. W. D. Buckner. The Rev. Charles T. Wright, rector of Grace Episcopal church, Memphis, was appointed a member to fill the vacancy in the committee. Dean DeVal having been a member of the committee.

TIPTON PLANS LARGE TOMATO CROP IN 1920

COVINGTON, Tenn., Feb. 12. (Sp.)—The prospects for a bumper crop of tomatoes in Tipton county this season are very flattering. According to the secretary of the Business Men's club, Windfall Lacey, "Not less than 100 acres are being prepared for growing this crop in 1920, which will insure a large profit, and hence the biggest profits. This proposition is being handled through the Berry Growers association, which has made arrangements for the already big production of tomatoes to the already big market for cream Tipton county is getting out of the cotton growing rut, and is already showing an increase in bank deposits."

YAZOO CITY GIVES \$50 TO AMORY ORPHAN GIRL

YAZOO CITY, Miss., Feb. 12. (Sp.)—Subscriptions taken locally to be added to the Pearl May Miller fund that Amory county's ill-fated orphan may have an education, were increased today by \$50 which was collected by the children of the county have gathered together and have sent to Miss Salie Parker Waters, local leader in the campaign, by the county's home demonstration agent, Miss Lillian Lawley. Local subscriptions have gone well over \$50.

Grady, Ark., Bank Cashier Indicted On Forgery Charges

PINE BLUFF, Ark., Feb. 12. (Sp.)—Miller, former cashier of the Bank of Grady, was indicted yesterday by the Lincoln county grand jury, sitting at Star City, on six counts, one charging the embezzlement of \$27,000 of the bank's funds. The other five charges, alleging that Miller forged the names of bank customers to several checks Miller made and was cashed, and that he was arrested Dec. 8, when the shortage was discovered.

W. J. OLIVER TO GO TO TRIAL, CHARGED WITH SABOTAGE

Knoxville Contractor to Face Jury in U. S. Court Monday. Ten Other Defendants Also Will Be Tried.

KNOXVILLE, Tenn., Feb. 12. (Sp.)—The celebrated William J. Oliver, union leader, is scheduled to come up in the United States district court here Monday. It may take four weeks to complete the trial. Col. Oliver and 10 other defendants are charged with fraud and sabotage, or both, in some instances, in connection with the making of munitions for the United States government. More than 100 witnesses have been summoned by the government, also a venire of 40 extra jurors. It is expected that as many as 100 will be selected from the present panels and that number of extra men. The witnesses for the defense, in all probability, will not be summoned until the case is well developed by the government.

This case has attracted wide attention. It grew out of a case made against Col. Oliver and a number of his associates and employees in connection with the making of munitions for the United States government.

It is alleged in the indictment that inferior shells were being made and shipped to the territory. Some of the defendants are held only under the sabotage charge, while others are charged with both the sabotage and fraud.

To Heal a Cough
Take HAYES' HEALING HONEY, 25c.

Activities Among Memphis Negroes

By Rev. T. O. Fuller.

Prof. W. C. Craver, secretary of the National Y. M. C. A., spent several hours in the city on Monday, Feb. 12, at the invitation of the Y. M. C. A. of the city. He is the founder of the Y. M. C. A. of the city. He is the founder of the Y. M. C. A. of the city. He is the founder of the Y. M. C. A. of the city.

Howe institute which has been closed on account of the flu has now reopened Monday, Feb. 15.

A telegram received states that Rev. S. A. Moore, brother of W. H. W. Moore, of Philadelphia, is dead and the funeral will be held Monday at 2 p. m.

The funeral of Rev. S. G. Brown of the First Baptist church was held at 8 p. m. at the parlors of T. H. Hayes & Sons, undertakers.

Almost Impossible To Supply Economic Demand For Tanlac

Although Huge Laboratories Turn Out 36,000 Bottles Daily Thousands of Dealers Cannot Be Supplied.

40 CARLOADS SOLD IN JANUARY ALONE After Shipping 838,400 Bottles of Celebrated Medicine in One Month Factory Is Still 380,000 Behind With Orders.

Although the big Tanlac laboratories at Dayton, Ohio, and Walkerville, Canada, have been turning out tens of thousands of bottles of Tanlac daily, the demand for the famous medicine is so great that the factories are unable to keep up with the orders.

During the last ten weeks of last year one million three hundred and twenty-seven thousand bottles of Tanlac were sold, breaking all world's records for the sale of proprietary medicines up to this time. This record now points into the future, however, as orders received during January alone of this year reached the astonishing total of one million three hundred and twenty-seven thousand bottles, showing an increase of approximately one hundred per cent over the corresponding period of 1919.

To say that Tanlac now has the largest sale of any medicine of its kind in the world is not an exaggeration. It does not begin to tell the story—for no other preparation has ever even approached the marvelous record that Tanlac has made by Tanlac; and it is now conservatively estimated that the sales for the present year alone will amount to from seven to ten million bottles.

Of the orders received during January it was possible to ship only eight hundred and thirty-eight thousand bottles, and thousands of dealers scattered throughout the United States and Canada have been unable to obtain the medicine for weeks.

"Phenomenal and bewildering" is the way one of the big drug journals of the country describes the marvelous demand for Tanlac.

"We know that the day of miracles has passed, and we all know that there are no unfathomable mysteries in the drug business, but the fact that phenomenal 'snacks' of both 'wonders' and 'leading medicine' drugs, whose firm has sold nearly one car load per month since they began, handling Tanlac a few years ago. Thousands of similar letters and telegrams have been received, but for lack of space they can only be referred to briefly."

Most proprietary medicines are sold by the dozen or by the gross, a few are bought by the trade in quantities of from ten to twenty gross, a very few are sold by the car load, and then only to the largest jobbers, covering extensive territories. The fact that scores of jobbers in this country and Canada have a demand for sufficient to justify them in ordering not only to justify them in ordering not

ROTORIANS HONOR LATE W. D. BUCKNER

Deploing the death of the late Rev. Dr. Walter D. Buckner, rector of Calvary church, and declaring him a citizen whose loss the community will deeply feel, the Memphis Rotary club has passed resolutions honoring the deceased minister.

The resolution was adopted by the board of directors which called for the club whose meetings temporarily have been suspended on account of the flu epidemic. The resolutions were passed by the club members and declared that it was his intention to shortly prepare a sermon on the Rotary club.

Fight of Hardwood Traffic Association Brings Relief From Order to Send Box-cars to Grain Fields.

Hardwood lumber shippers of the Memphis territory are congratulating themselves Friday on the successful fight which the Southern Hardwood Traffic association conducted against the order of Railroad Director Hines, giving priority to bulk grain shipments on boxcars, which for several days threatened to strip the Y. & M. V. and I. C. lines in this territory of boxcars and virtually stop the movement of vast quantities of lumber and other wood products that continually emanate from mills in the territory.

After several strenuous days of rapid-fire communication with Washington, lumber shippers are now moving normally according to a statement made by J. V. Norman, secretary-manager of the Southern Hardwood Traffic association.

When the order was first issued and interpreted in railroad headquarters to mean the sending of all boxcars on the Illinois Central lines to the South to the grain fields of the North and the two Traffic associations immediately hurried J. V. Norman, the association's legal counsel, to Washington, from Louisville, to plead for modification of the order. Immediately upon his arrival in Washington Mr. Norman got in touch with Senator McKellar and the senator began to make things hum around the car service department of the railroad administration.

Telegrams began to fly back and forth between Mr. Townsend and the senator and Mr. Norman, telling of first one and then another interpretation of the order. Finally a telegram was received Thursday morning, restoring conditions to normal. It appeared that the railroad administration had never intended that the Illinois Central's supply of boxcars should be stripped out of the Memphis territory, and rushed into the grain fields without any consideration of the needs of lumber shippers.

As a result of the uncovering of what appears to have been a ruse, Senator McKellar at the instance of the Hardwood Traffic association, is now rushing through a resolution in the senate for an investigation of the order. The resolution has already been passed by the committee and, according to reports from the senator, is to be presented on the floor of the senate Friday.

In seeking an investigation of the Hardwood Traffic association feels that it is taking a necessary precaution to protect the industries of the South from other careless actions which might interfere with the transportation of their products. The Memphis territory has been suffering from car shortage all winter and the lumber industry naturally has suffered much inconvenience and actual loss because of the inability to get boxcars. It is now felt by all concerned in Memphis and elsewhere

GLASSES ON THE CLUB PLAN

Dr. Guy L. Williams is in Chicago, where he will spend some time in post course work.

Howe institute which has been closed on account of the flu has now reopened Monday, Feb. 15.

A telegram received states that Rev. S. A. Moore, brother of W. H. W. Moore, of Philadelphia, is dead and the funeral will be held Monday at 2 p. m.

The funeral of Rev. S. G. Brown of the First Baptist church was held at 8 p. m. at the parlors of T. H. Hayes & Sons, undertakers.

ANY GLASSES YOUR EYES REQUIRE DELIVERED ON FIRST PAYMENT

No Collectors—Simply Call and Pay

MEMPHIS OPTICAL CO.
266 Vance Ave.

CROSS- TOWN Market

A. S. PICARD, Prop.

Our farm manager supplies us by shipping the finest lot of

Fancy Live Capons

From our own SANITARY POULTRY FARM. These capons are very young, extra fat and very large. They will be dressed the Crosstown way, so put your order in early and get one of these fancy birds. We have also received a fine lot of broilers, friers, young spring turkeys and those large delicious hens.

EXTRA SPECIAL SATURDAY For Cash At Our Store FRESH COUNTRY EGGS 53c Per Doz.

Golden Age Macaroni, in large packages—3 Pkgs for 30c

And to each purchaser of three packages we will give one package FREE

Tel. Hem. 592-503 CLEVELAND AND MADISON

that nothing further should be done to aggravate a situation already bad. The Southern Hardwood Traffic association represents about 100 lumber shippers and all the force and prestige which such a constituency bears, are going to remain on guard to see that Southern shippers are not discriminated against in car supply.

POLITICAL-POT IS BOILING IN OBION

UNION CITY, Tenn., Feb. 12. (Sp.)—The political pot in Obion county has begun to boil and in the past few days the vigilant eyes of the politicians have been looking in various directions for candidates for the different political offices in this section. It so happens at this time that both federal and senatorial places will have to be filled and the two Traffic associations, admitted to this movement will have a part to play in the selection of the candidates.

The present member of the lower house from this county has not as yet indicated just how he feels as to the

Identifies the true, world-famous Aspirin, prescribed by physicians for over eighteen years

The "Bayer Cross" is the thumb-print of genuine "Bayer Tablets of Aspirin." In each unbroken "Bayer package" are safe and proper directions for Colds, Headache, Neuralgia, Toothache, Earache, Rheumatism, Lumbago, Neuritis

and for Pain in general. Handy tin boxes of twelve tablets cost but a few cents. Druggists also sell larger Bayer packages. Aspirin is the trade mark of Bayer Manufacture of Monaceticacidester of Salicylicacid.

CONSTIPATION Dr. CALDWELL'S Syrup Pepsin is a combination of simple laxative herbs with pepsin that quickly relieves the congestion of undigested food and poisonous waste matter, and restores the normal regularity of natural action. It does not gripe or cramp and is as safe and pleasant for children as it is effective on even the strongest constitution.

Dr. Caldwell's Syrup Pepsin is the indispensable family remedy in thousands of homes and is sold in drug stores everywhere.

In spite of the fact that Dr. Caldwell's Syrup Pepsin is the largest selling liquid laxative in the world, there being over 6 million bottles sold each year, many who need its benefits have not yet used it. If you have not, send your name and address for a free trial bottle to Dr. W. B. Caldwell, 511 Washington St., Monticello, Illinois.

DR. CALDWELL'S SYRUP PEPSIN THE PERFECT LAXATIVE

They couldn't be built now for twice \$71,000

When the talk turns from politics to railroads, and the traveler with the cocksure air breaks in with, "There's an awful lot of 'water' in the railroads," here are some hard-pan facts to give him:

American railroads have cost \$80,900 a mile—roadbed, structures, stations, yards, terminals, freight and passenger trains—everything from the great city terminals to the last spike.

A good concrete-and-asphalt highway costs \$36,000 a mile—just a bare road, not counting the cost of culverts, bridges, etc.

Our railroads couldn't be duplicated today for \$150,000 a mile.

They are capitalized for only \$71,000 a mile—much less than their actual value. Seventy-one thousand dollars today will buy one locomotive.

English railways are capitalized at \$274,000 a mile; the French at \$155,000; German, \$132,000; even in Canada (still in pioneer development) they are capitalized at \$67,000 a mile. The average for all foreign countries is \$100,000.

Low capitalization and high operating efficiency have enabled American railroads to pay the highest wages while charging the lowest rates.

This advertisement is published by the Association of Railway Executives

Those desiring information concerning the railroad situation may obtain literature by writing to The Association of Railway Executives, 61 Broadway, New York.

What Lincoln said (From an address by Abraham Lincoln to the Workmen's Association in 1864)

"Property is the fruit of labor; property is desirable; it is a positive good in the world. . . . Let not him who is houseless pull down the house of another, but let him work diligently and build one for himself, thus by example assuring that his own shall be safe from violence when built."

Our farm manager supplies us by shipping the finest lot of

Fancy Live Capons

From our own SANITARY POULTRY FARM. These capons are very young, extra fat and very large. They will be dressed the Crosstown way, so put your order in early and get one of these fancy birds. We have also received a fine lot of broilers, friers, young spring turkeys and those large delicious hens.

EXTRA SPECIAL SATURDAY For Cash At Our Store FRESH COUNTRY EGGS 53c Per Doz.

Golden Age Macaroni, in large packages—3 Pkgs for 30c

And to each purchaser of three packages we will give one package FREE

Tel. Hem. 592-503 CLEVELAND AND MADISON

NAME "BAYER" ON GENUINE ASPIRIN

The new assessment law has caused quite a good deal of talk among the masses of the people and as the law is more fully exemplified through the press and otherwise since the law has been passed, there have been at work under the

new law, the minds of the people are being changed, but it is apparent that the law will be most severely against the promoters of the bill—those who see the matter in a different manner, think that taxes will be decreased.

Identifies the true, world-famous Aspirin, prescribed by physicians for over eighteen years

The "Bayer Cross" is the thumb-print of genuine "Bayer Tablets of Aspirin." In each unbroken "Bayer package" are safe and proper directions for Colds, Headache, Neuralgia, Toothache, Earache, Rheumatism, Lumbago, Neuritis

and for Pain in general. Handy tin boxes of twelve tablets cost but a few cents. Druggists also sell larger Bayer packages. Aspirin is the trade mark of Bayer Manufacture of Monaceticacidester of Salicylicacid.

CONSTIPATION Dr. CALDWELL'S Syrup Pepsin is a combination of simple laxative herbs with pepsin that quickly relieves the congestion of undigested food and poisonous waste matter, and restores the normal regularity of natural action. It does not gripe or cramp and is as safe and pleasant for children as it is effective on even the strongest constitution.

Dr. Caldwell's Syrup Pepsin is the indispensable family remedy in thousands of homes and is sold in drug stores everywhere.

In spite of the fact that Dr. Caldwell's Syrup Pepsin is the largest selling liquid laxative in the world, there being over 6 million bottles sold each year, many who need its benefits have not yet used it. If you have not, send your name and address for a free trial bottle to Dr. W. B. Caldwell, 511 Washington St., Monticello, Illinois.

DR. CALDWELL'S SYRUP PEPSIN THE PERFECT LAXATIVE

They couldn't be built now for twice \$71,000

When the talk turns from politics to railroads, and the traveler with the cocksure air breaks in with, "There's an awful lot of 'water' in the railroads," here are some hard-pan facts to give him:

American railroads have cost \$80,900 a mile—roadbed, structures, stations, yards, terminals, freight and passenger trains—everything from the great city terminals to the last spike.

A good concrete-and-asphalt highway costs \$36,000 a mile—just a bare road, not counting the cost of culverts, bridges, etc.

Our railroads couldn't be duplicated today for \$150,000 a mile.

They are capitalized for only \$71,000 a mile—much less than their actual value. Seventy-one thousand dollars today will buy one locomotive.

English railways are capitalized at \$274,000 a mile; the French at \$155,000; German, \$132,000; even in Canada (still in pioneer development) they are capitalized at \$67,000 a mile. The average for all foreign countries is \$100,000.

Low capitalization and high operating efficiency have enabled American railroads to pay the highest wages while charging the lowest rates.

This advertisement is published by the Association of Railway Executives

Those desiring information concerning the railroad situation may obtain literature by writing to The Association of Railway Executives, 61 Broadway, New York.

What Lincoln said (From an address by Abraham Lincoln to the Workmen's Association in 1864)

"Property is the fruit of labor; property is desirable; it is a positive good in the world. . . . Let not him who is houseless pull down the house of another, but let him work diligently and build one for himself, thus by example assuring that his own shall be safe from violence when built."

Our farm manager supplies us by shipping the finest lot of

Fancy Live Capons

From our own SANITARY POULTRY FARM. These capons are very young, extra fat and very large. They will be dressed the Crosstown way, so put your order in early and get one of these fancy birds. We have also received a fine lot of broilers, friers, young spring turkeys and those large delicious hens.

EXTRA SPECIAL SATURDAY For Cash At Our Store FRESH COUNTRY EGGS 53c Per Doz.

Golden Age Macaroni, in large packages—3 Pkgs for 30c

And to each purchaser of three packages we will give one package FREE

Tel. Hem. 592-503 CLEVELAND AND MADISON

Sprinkling Hose

50 feet Guaranteed Hose, including nozzle, \$7.50, \$8.00 and \$10.00. TOWNER & CO., Inc. Corner Adams and Union.

Electric Work By FOWLER

Next to Gas Co.

No Matter How Bad the Complexion

Stuart's Calcium Wafers Provide the Wonderful Calcium Sulfide That Gives the Skin What It Requires to Prevent Pimples, Blackheads and Such Skin Disorders.

The pink freshness of a natural complexion is greatly admired. It is the cause of the too general use of rouge, powders, creams and other make-ups. It goes without saying that a natural, beautiful complexion has health, wealth and with health is vivacity and leadership in social and other activities. No matter how bright and active one may be, a face covered with pimples is a handicap. Never before was the question of healthful appearance so much in evidence. Get rid of pimples, blackheads, roughness, redness and itching rash by using Stuart's Calcium Wafers. They contain calcium sulfide, considered by scientists absolutely essential to clear, healthy skin.

If you are discouraged you can now cheer up. No matter how bad your skin may be from such conditions Stuart's Calcium Wafers ought to work wonders with it. And then goodbye to washboards, piggy back, rash and a muddy, sallow complexion.

So don't be blue, don't despair, get a box of Stuart's Calcium Wafers today at any drug store in the United States and soon you may have as beautiful a complexion as you ever wished for.

and for Pain in general. Handy tin boxes of twelve tablets cost but a few cents. Druggists also sell larger Bayer packages. Aspirin is the trade mark of Bayer Manufacture of Monaceticacidester of Salicylicacid.

CONSTIPATION Dr. CALDWELL'S Syrup Pepsin is a combination of simple laxative herbs with pepsin that quickly relieves the congestion of undigested food and poisonous waste matter, and restores the normal regularity of natural action. It does not gripe or cramp and is as safe and pleasant for children as it is effective on even the strongest constitution.

Dr. Caldwell's Syrup Pepsin is the indispensable family remedy in thousands of homes and is sold in drug stores everywhere.

In spite of the fact that Dr. Caldwell's Syrup Pepsin is the largest selling liquid laxative in the world, there being over 6 million bottles sold each year, many who need its benefits have not yet used it. If you have not, send your name and address for a free trial bottle to Dr. W. B. Caldwell, 511 Washington St., Monticello, Illinois.

DR. CALDWELL'S SYRUP PEPSIN THE PERFECT LAXATIVE

They couldn't be built now for twice \$71,000

When the talk turns from politics to railroads, and the traveler with the cocksure air breaks in with, "There's an awful lot of 'water' in the railroads," here are some hard-pan facts to give him:

American railroads have cost \$80,900 a mile—roadbed, structures, stations, yards, terminals, freight and passenger trains—everything from the great city terminals to the last spike.

A good concrete-and-asphalt highway costs \$36,000 a mile—just a bare road, not counting the cost of culverts, bridges, etc.

Our railroads couldn't be duplicated today for \$150,000 a mile.

They are capitalized for only \$71,000 a mile—much less than their actual value. Seventy-one thousand dollars today will buy one locomotive.

English railways are capitalized at \$274,000 a mile; the French at \$155,000; German, \$132,000; even in Canada (still in pioneer development) they are capitalized at \$67,000 a mile. The average for all foreign countries is \$100,000.

Low capitalization and high operating efficiency have enabled American railroads to pay the highest wages while charging the lowest rates.

This advertisement is published by the Association of Railway Executives

Those desiring information concerning the railroad situation may obtain literature by writing to The Association of Railway Executives, 61 Broadway, New York.

What Lincoln said (From an address by Abraham Lincoln to the Workmen's Association in 1864)

"Property is the fruit of labor; property is desirable; it is a positive good in the world. . . . Let not him who is houseless pull down the house of another, but let him work diligently and build one for himself, thus by example assuring that his own shall be safe from violence when built."

Our farm manager supplies us by shipping the finest lot of